



300 BLOOR STREET WEST

Mortgage Pre-Approval Requirements

Congratulations on your purchase of your new home at Cielo Residences. In order to complete this Agreement of Purchase and Sale, all purchasers must provide a mortgage pre-approval. You will need to contact your own financial institution immediately as a **mortgage pre-approval is required within 30 days of signing your Agreement of Purchase and Sale** and must contain the following information:

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|---|--|
| 1. Purchaser's Name | (e.g. Bruce Wayne)
Note: The Purchaser Name(s) listed in the Agreement of Purchase and Sale must match the Name(s) listed on the mortgage pre-approval. |
| 2. Reference to Building | Cielo Residences, Toronto, Ontario |
| 3. Suite Number | (e.g. Suite 510) |
| 4. Unit Number | (e.g. Unit 10) |
| 5. Level Number | (e.g. Level 5) |
| 6. Purchase Price | (e.g. \$500,990.00) |
| 7. Mortgage Approval Amount | (e.g. \$400,720.00) Purchase price less deposits paid.
The approved mortgage amount and deposits paid should total the Total Purchase Price. |
| 8. Interest Rate | (e.g. 5%) |
| 9. Expiry Date | January 2026 |
| 10. Term of Mortgage | (e.g. 5 Years) |
| 11. Contact Name, Signature and phone number of your mortgage representative. | |

IF YOU DO NOT INTEND TO OBTAIN A MORTGAGE

The Vendor requires a reference letter from your bank to include the following information:

1. The number of years that you have been a client with your current financial institution.
2. Your bank must indicate/demonstrate that you have the financial ability to cover the total purchase price as shown on the agreement of purchase and sale.
3. In respect of a tentative occupancy date of this condominium unit, the bank acknowledges the date to be approximately **January, 2026**.

Additional Information

All of the information required for your mortgage approval can be found in your Agreement of Purchase and Sale. Please take your Agreement of Purchase and Sale along with this checklist to your financial institution when making your mortgage arrangements. Please note that these items are all minimum requirements and anything over and above may be acceptable to the Vendor. If you and your financial Institution have any questions please feel free to contact the sales office at:
admin@cielocondos.com